ASTILLEROS DE GUINEA EQUATORIAL S.A.

Policy

IN THE FIELD OF ENVIRONMENTAL, OCCUPATIONAL HEALTH AND SAFETY

Shipyard "Astilleros de Guinea Equatorial S.A" performing productive activity in the field of shipbuilding and ship repair, modernization and re-equipment of sea-going ships including docking works, and repair of offshore drilling rigs in the territory of the shipyard in the port of Malabo, the island of Bioko, Equatorial Guinea, considers service quality, environment protection, health protection and labor safety as the interconnected elements of sustainable development, goodwill and long-term partnership with customers.

Top management of the shipyard confirms the commitment to international standards of management and to the principles of professionalism, responsibility, efficiency and continuous improvement.

In this regard the top management of shipyard assumes the following obligations:

In the field of environment protection:

- to observe applicable international ecological, statutory and other requirements and also customer requirements and classification societies;
- to reveal, estimate and operate ecological aspects of the activity, directing efforts to prevention of environmental pollution;
- it is rational to use natural resources, to reduce formation of waste and to provide their safe handling;
- to provide readiness and response to the emergencies capable to result in negative impact on the environment;
- it is permanent to improve effectiveness of system of ecological management.

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In the field of health protection and labor safety:

- to provide safe and healthy working conditions for the purpose of prevention of injuries, occupational diseases and deterioration in the state of health of workers;
- to reveal dangers, to estimate professional risks and to apply measures for their elimination or decrease;
- to provide participation and consultations of workers and their representatives on labor safety and health protection;
- to provide workers with necessary personal protective equipment and also the corresponding drills and training;
- to develop competences of personnel and to increase awareness level in the field of labor safety and protection of health;
- to form safety culture as integral part of productive activity and quality of the provided services.

General obligations:

- to introduce, support and to constantly improve the integrated management system according to requirements of ISO14001:2015 and ISO 45001:2018 standards in interrelations with quality management system ISO 9001:2015;
- to provide compliance to strategic objectives of shipyard, including the steady rise, expansion of services, human resources development and increase in process performance;
- to ensure reliability, safety and quality of the performed works as basis of long-term and mutually beneficial relations with customers and partners;
- to provide availability of this Policy to all workers, contractors and stakeholders;
- to establish the purposes and tasks in the field of environment protection, health protection and labor safety and also to provide their achievement;
- to show leadership, the personal liability and unity of words and actions in questions of environment protection, health protection and labor safety.

This Policy is basis for development of the purposes, programs of improvement, standards of shipyard and is subject to regular revision for the purpose of ensuring its relevance and compliance to activity conditions.

V.Varnas
Executive manager
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